



## ASX Release

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**Directors / Officers:**

Matthew Wood  
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Timothy Flavel  
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**Issued Capital:**  
160.5 million shares

**ASX Symbol:** HUN

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# Acquisition of Coal Project in the Tavan Tolgoi Coal Field

The Company is very pleased to announce that it has acquired a 60% interest in the Buyan Coal Project, which is located within the giant Tavan Tolgoi Coking Coal Field in the Umnugobi Province of Mongolia.

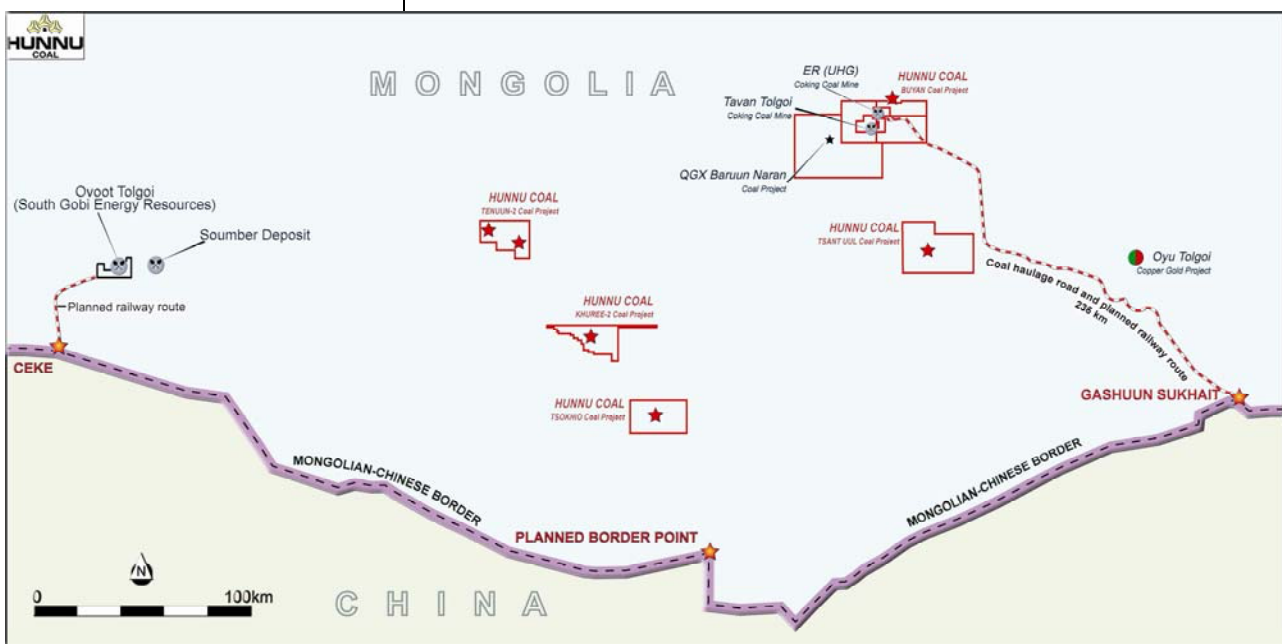
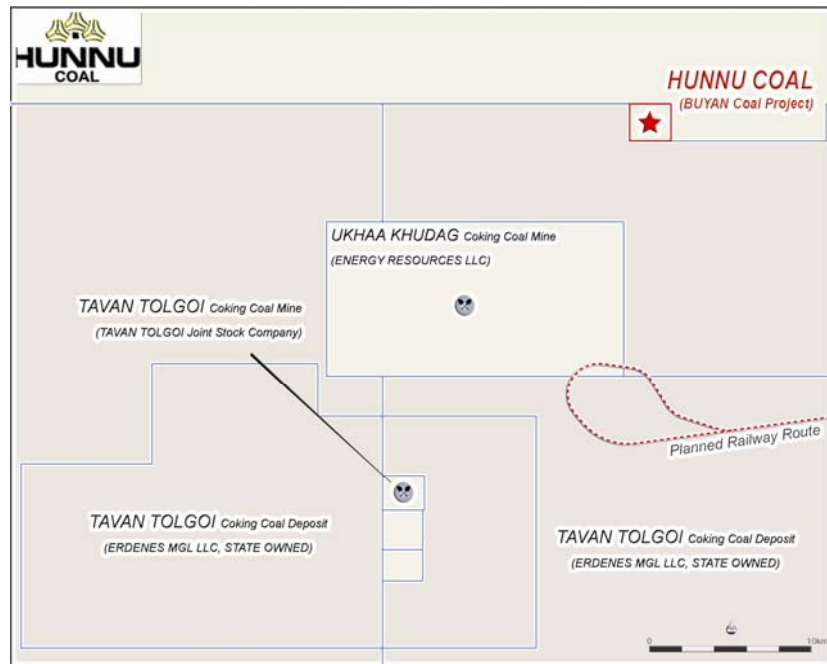
- **Strategic Acquisition within the Giant Tavan Tolgoi Coking Coal Field.**
- **Operating mines within 10km currently exporting coking coal to China.**
- **Granted Exploration License 76Ha in area.**
- **Existing haulage road to Chinese border located adjacent to project.**
- **Proposed rail line to China located adjacent to project.**
- **Company is currently planning an aggressive exploration programme.**

The Tavan Tolgoi Coking Coal Field is estimated to host over six billion tonnes of coking and thermal coal in the South Gobi region of Mongolia. Energy Resources LLC mines approximately two million tonnes of raw coking coal from its UHG Mine which is located five kilometres to the south of Hunnu's Buyan Coal Project. Energy Resources has stated that it plans to increase the production at the UHG Mine to five million tonnes in 2010, while building a five million tonne coal washing plant and power plant on its mine site. Tavan Tolgoi Stock Holding Company, listed on Mongolian Stock Exchange, also mines raw coking coal and exports to China. The Mongolian State owned Erdenes MGL LLC owns the surrounding five mining licenses with identified resources of approximately six billion tonnes of coking and thermal coal.

The Buyan Coal Project is a strategic acquisition for Hunnu Coal in one of the world's truly great coking coal fields. Existing infrastructure is in place and plans are advanced for the construction of a rail line.

The Company will be undertaking detailed exploration on the project in the coming months as part of its coking coal exploration strategy in the South Gobi Region.

George Tumor  
Managing Director



The information in this report that relates to Exploration Results and Exploration Targets are based on information compiled by Mr George Tumor who is a Member of the Australian Institute of Mining and Metallurgy. Mr Tumor is the Managing Director of Hunnu Coal Limited. Mr Tumor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Tumor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.